Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

| Key Metrics | Aug 2019 | Aug 2018 | + / - | YTD 2019 | YTD 2018 | + / - |
|----------------------------|-------------|--------------|---------|--------------|--------------|--------|
| ng Activity Charts Metrics | | | | | | |
| New Listing Count | 16 | 16 | +_ | 100 | 97 | +3.1% |
| New Listing Volume | \$5,403,800 | \$5,354,100 | +0.9% | \$34,130,200 | \$37,615,300 | -9.3% |
| Active Listing Count | 38 | 51 | -25.5% | NA | N/A | |
| Active Listing Volume \$ | 15,234,500 | \$23,828,300 | -36.1% | NA | N/A | |
| Average Listing Price | \$400,908 | \$467,222 | -14.2% | \$444,147 | \$468,988 | -5.3% |
| Median Listing Price | \$322,450 | \$365,000 | -11.7% | \$356,147 | \$337,749 | +5.4% |
| Median Days in RPR | 60 | 70 | -14.3% | 105.71 | 118.76 | -11% |
| Months of Inventory | 3.2 | 10.2 | -69% | 5.5 | 3.7 | +48% |
| Absorption Rate | 31.58% | 9.8% | +21.8% | 18.15% | 26.86% | -8.7% |
| s Activity Charts Metrics | | | | | | |
| New Pending Sales Count | 14 | 10 | +40% | 101 | 61 | +65.6% |
| New Pending Sales Volume | \$4,861,900 | \$2,502,700 | +94.3% | \$34,582,200 | \$19,606,850 | +76.4% |
| Pending Sales Count | 22 | 13 | +69.2% | NA | N/A | |
| Pending Sales Volume | \$8,034,400 | \$3,795,700 | +111.7% | NA | N/A | |
| Closed Sales Count | 23 | 14 | +64.3% | 77 | 51 | +51% |
| Closed Sales Volume | \$7,751,850 | \$5,345,000 | +45% | \$24,741,600 | \$16,051,825 | +54.1% |
| Average Sales Price | \$337,037 | \$381,786 | -11.7% | \$321,319 | \$314,742 | +2.1% |
| Median Sales Price | \$325,000 | \$334,250 | -2.8% | \$293,825 | \$293,324 | +0.2% |

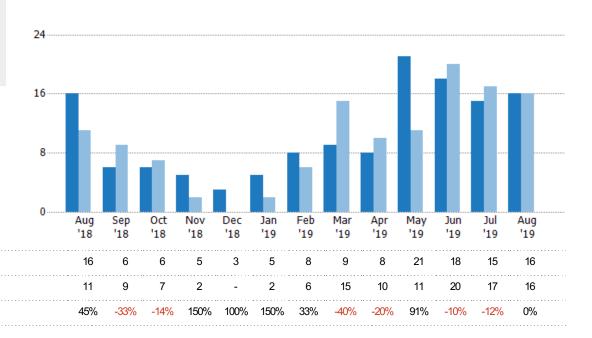




New Listings

The number of new residential listings that were added each month.





New Listing Volume

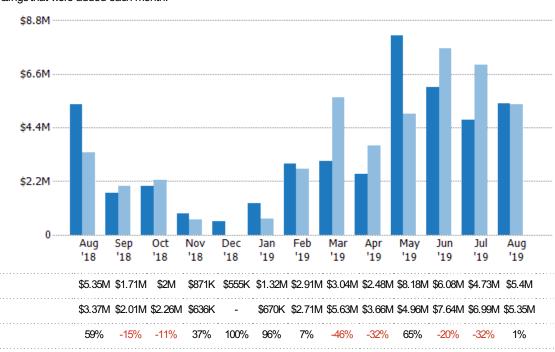
Percent Change from Prior Year

Current Year

Prior Year

The sum of the listing price of residential listings that were added each month.

ZIP: Middlebury, VT 05753
Property Type:
Condo/Townhouse/Apt, Single
Family Residence





Current Year

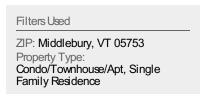
Percent Change from Prior Year

Prior Year



Active Listings

The number of active residential listings at the end of each month.



| Month/ Year | Count | % Chg. |
|----------------|-------|--------|
| Aug '19 | 38 | -25.5% |
| Aug '18 | 51 | -3.8% |
| Aug '17 | 53 | 9.4% |



Active Listing Volume

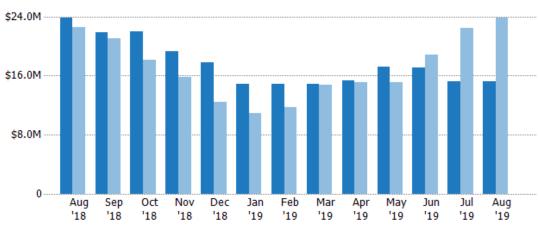
Percent Change from Prior Year

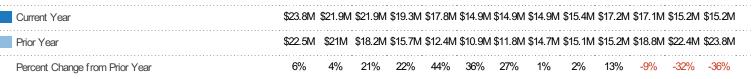
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.

| Month/ Year | Volume | % Chg. |
|----------------|---------|--------|
| Aug '19 | \$15.2M | -36.1% |
| Aug '18 | \$23.8M | 5.8% |
| Aug '17 | \$22.5M | -13.3% |

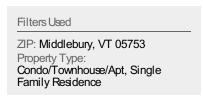




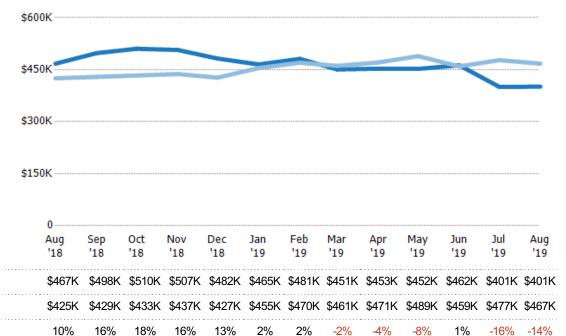


Average Listing Price

The average listing price of active residential listings at the end of each month.



| Month/ Year | Price | % Chg. |
|----------------|--------|--------|
| Aug '19 | \$401K | -14.2% |
| Aug '18 | \$467K | 9.9% |
| Aug '17 | \$425K | -20.8% |



Median Listing Price

Percent Change from Prior Year

Current Year

Prior Year

The median listing price of active residential listings at the end of each month.

| Filters Used | |
|---|--|
| ZIP: Middlebury, VT 05753 | |
| Property Type: Condo/Townhouse/Apt, Single Family Residence | |

| Month/ Year | Price | % Chg. |
|----------------|--------|--------|
| Aug '19 | \$322K | -11.7% |
| Aug '18 | \$365K | 21.9% |
| Aug '17 | \$300K | -11.5% |

Percent Change from Prior Year

| \$400 |)K | | | | | | | | | | | | |
|-------|------------|--------|------------|--------|------------|--------|--------|--------|--------|------------|--------|------------|------------|
| | | | | | | | | | | | | < | |
| \$300 |)K | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| \$200 |)K | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| \$100 |)K | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | 0 | | | | | | | | | | | | |
| | Aug '18 | | Oct '18 | | Dec '18 | | | | | May '19 | | Jul '19 | Aug '19 |
| | | | | | | | | | | | | | |
| | \$365K | \$382K | \$400K | \$399K | \$359K | \$354K | \$379K | \$369K | \$362K | \$367K | \$375K | \$327K | \$322K |
| | \$300K | \$300K | \$300K | \$300K | \$300K | \$315K | \$300K | \$324K | \$340K | \$345K | \$330K | \$350K | \$365K |
| | 22% | 28% | 34% | 33% | 20% | 12% | 26% | 14% | 6% | 6% | 14% | -6% | -12% |



Current Year
Prior Year





Avg Est Value

Avg Listing Price

Market Data Report

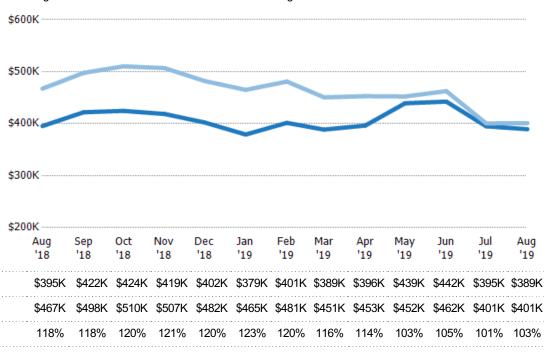
Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

ZIP: Middlebury, VT 05753

Property Type:
Condo/Townhouse/Apt, Single
Family Residence

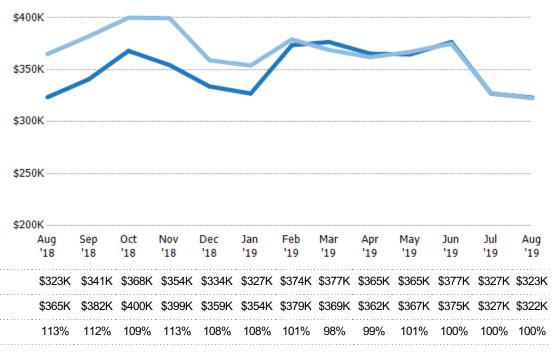


Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

ZIP: Middlebury, VT 05753
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Avg Listing Price as a % of Avg Est Value





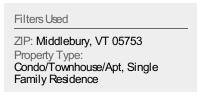
Median Est Value

Median Listing Price

Med Listing Price as a % of Med Est Value

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR







Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

20

| Month/ Year | Months | % Chg. |
|----------------|--------|--------|
| Aug '19 | 3.17 | -69% |
| Aug '18 | 10.2 | 169.4% |
| Aug '17 | 3.79 | 118.9% |

| | 15 | | | | | | | | | | | | ••••• |
|---|-----------------|------|------|------|------------|------|-----|------|------|------------|------------|------------|------------|
| | 5 | _ | | | | | d | | | <u> </u> | | | _ |
| | 0 Aug '18 | Sep | 0ct | Nov | Dec '18 | Jan | Feb | | Apr | May '19 | Jun '19 | Jul '19 | Aug '19 |
| | 10.2 | 3.14 | 6.14 | 6.33 | 7.4 | 2.67 | 6.2 | 6.6 | 4.25 | 7.6 | 5.29 | 3.17 | 3.17 |
| • | 3.79 | 4.9 | 6 | 4.5 | 3.22 | 3.43 | 5 | 10.7 | 10.7 | 7.75 | 5.86 | 4.7 | 10.2 |



Current Year

Prior Year

Change from Prior Year

Market Data Report

Absorption Rate

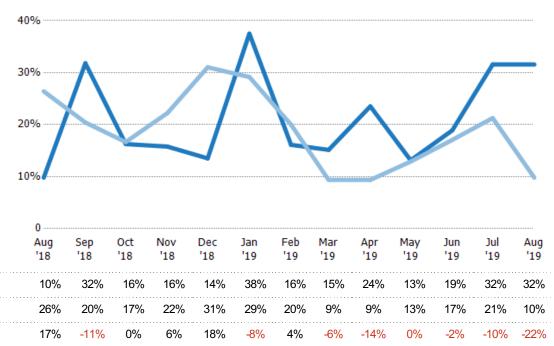
The percentage of inventory sold per month.

Filters Used

ZIP: Middlebury, VT 05753

Property Type:
Condo/Townhouse/Apt, Single
Family Residence

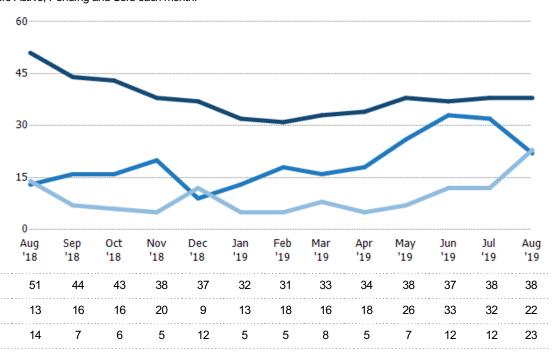
| Month/ Year | Rate | Chg. |
|----------------|------|--------|
| Aug '19 | 32% | -21.8% |
| Aug '18 | 10% | 16.6% |
| Aug '17 | 26% | -54.3% |



Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

ZIP: Middlebury, VT 05753
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Active

Sold

Pending



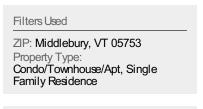
Current Year

Prior Year

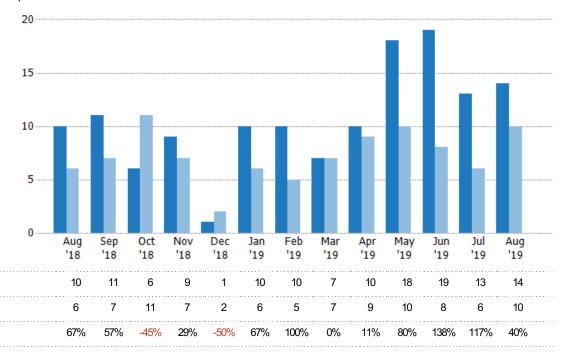
Market Data Report

New Pending Sales

The number of residential properties with accepted offers that were added each month.



| Month/ Year | Count | % Chg. |
|----------------|-------|--------|
| Aug '19 | 14 | 40% |
| Aug '18 | 10 | 66.7% |
| Aug '17 | 6 | 83.3% |

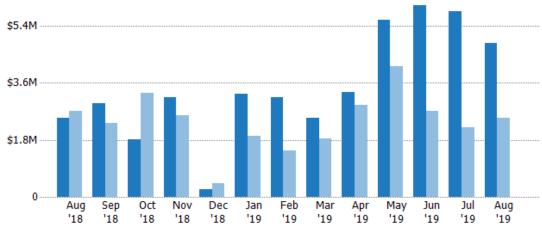


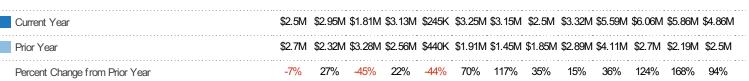
New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

| Month/ Year | Volume | % Chg. |
|----------------|---------|--------|
| Aug '19 | \$4.86M | 94.3% |
| Aug '18 | \$2.5M | -7.3% |
| Aug '17 | \$2.7M | 35.6% |



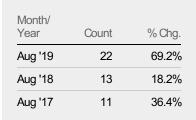


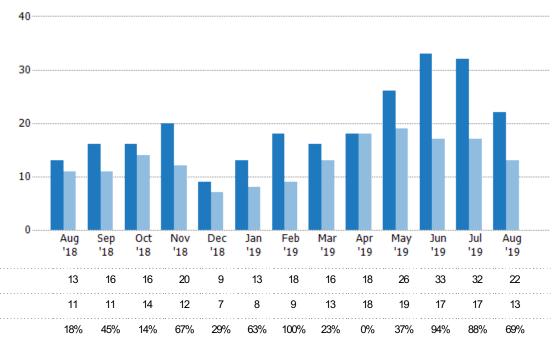


Pending Sales

The number of residential properties with accepted offers that were available at the end each month.







Pending Sales Volume

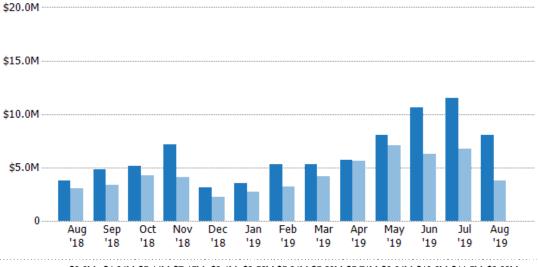
Percent Change from Prior Year

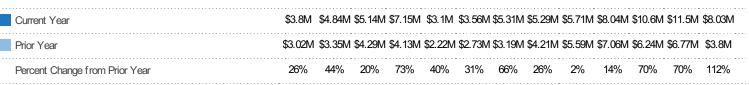
Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

| Month/ Year | Volume | % Chg. |
|----------------|---------|--------|
| Aug '19 | \$8.03M | 111.7% |
| Aug '18 | \$3.8M | 25.8% |
| Aug '17 | \$3.02M | 55.5% |







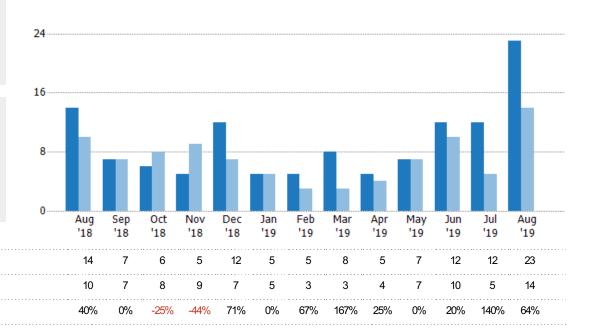


Closed Sales

The total number of residential properties sold each month.

Eilters Used
ZIP: Middlebury, VT 05753
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

| Month/ Year | Count | % Chg. |
|----------------|-------|--------|
| Aug '19 | 23 | 64.3% |
| Aug '18 | 14 | 40% |
| Aug '17 | 10 | -10% |



Closed Sales Volume

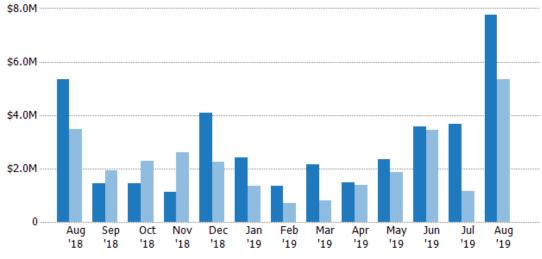
Percent Change from Prior Year

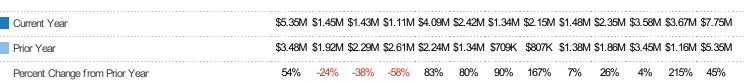
Current Year

Prior Year

The sum of the sales price of residential properties sold each month.

| Month/ Year | Volume | % Chg. |
|----------------|---------|--------|
| Aug '19 | \$7.75M | 45% |
| Aug '18 | \$5.35M | 53.5% |
| Aug '17 | \$3.48M | -34.3% |



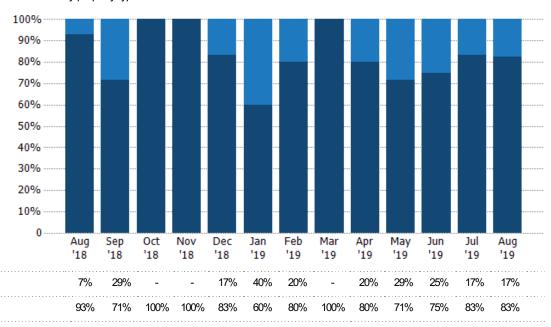




Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Filters Used ZIP: Middlebury, VT 05753 Property Type: Condo/Townhouse/Apt, Single Family Residence



Average Sales Price

Single Family Residence

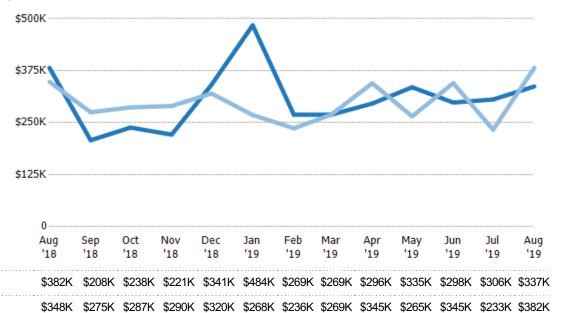
Condo/Townhouse

The average sales price of the residential properties sold each month.

Filters Used ZIP: Middlebury, VT 05753 Property Type: Condo/Townhouse/Apt, Single Family Residence

| Month/ Year | Price | % Chg. |
|----------------|--------|--------|
| Aug '19 | \$337K | -11.7% |
| Aug '18 | \$382K | 9.7% |
| Aug '17 | \$348K | -27% |

Percent Change from Prior Year





Current Year

Prior Year

10%

-24%

-17%

-24%

7%

80%

14%

0%

-14%

26%

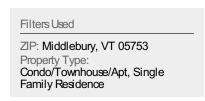
-14%

31%

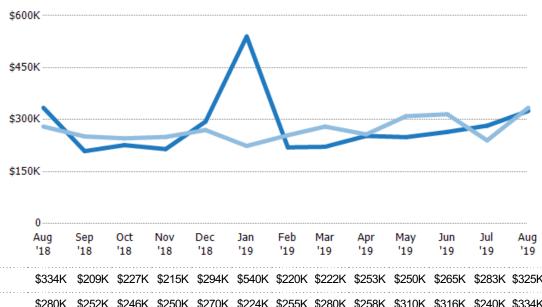
-12%

Median Sales Price

The median sales price of the residential properties sold each month.





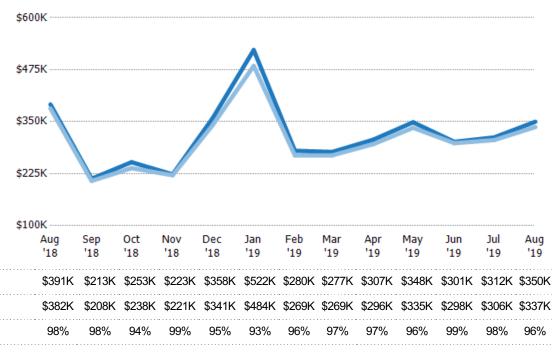


| Current Year | \$334K | \$209K | \$227K | \$215K | \$294K | \$540K | \$220K | \$222K | \$253K | \$250K | \$265K | \$283K | \$325K |
|--------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Prior Year | \$280K | \$252K | \$246K | \$250K | \$270K | \$224K | \$255K | \$280K | \$258K | \$310K | \$316K | \$240K | \$334K |
| Percent Change from Prior Year | 19% | -17% | -8% | -14% | 9% | 141% | -14% | -21% | -2% | -20% | -16% | 18% | -3% |

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used ZIP: Middlebury, VT 05753 Property Type: Condo/Townhouse/Apt, Single Family Residence



Avg List Price

Avg Sales Price

Avg Sales Price as a % of Avg List Price

Median List Price

Median Sales Price

Market Data Report

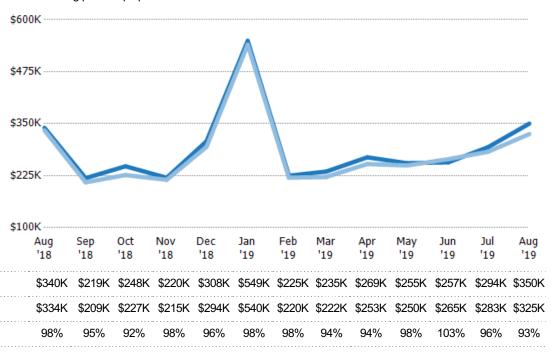
Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

ZIP: Middlebury, VT 05753

Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Average Sales Price vs Average Est Value

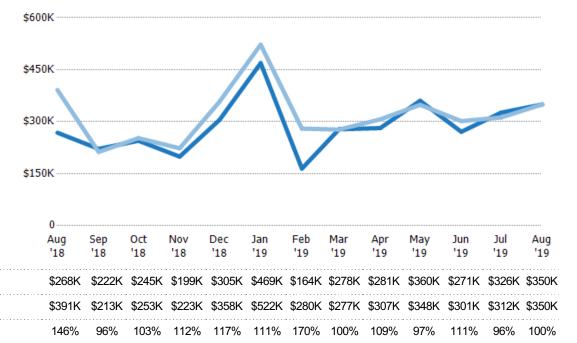
The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

ZIP: Middlebury, VT 05753

Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Med Sales Price as a % of Med List Price





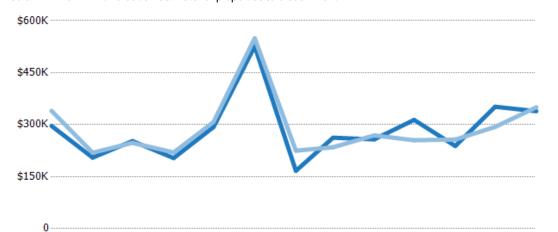
Avg Est Value

Avg Sales Price

Avg Sales Price as a % of Avg Est Value

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



| | Aug '18 | Sep '18 | Oct '18 | Nov '18 | Dec '18 | Jan '19 | Feb '19 | Mar '19 | Apr '19 | May '19 | Jun '19 | Jul '19 | Aug '19 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Median Est Value | \$297K | \$205K | \$253K | \$203K | \$293K | \$526K | \$167K | \$262K | \$257K | \$314K | \$238K | \$352K | \$339K |
| Median Sales Price | \$340K | \$219K | \$248K | \$220K | \$308K | \$549K | \$225K | \$235K | \$269K | \$255K | \$257K | \$294K | \$350K |
| Med Sales Price as a % of Med Est Value | 115% | 107% | 98% | 108% | 105% | 104% | 135% | 90% | 104% | 81% | 108% | 83% | 103% |



