

# Local Market Update for October 2017

A Research Tool Provided by Vermont Realtors®



## Newport

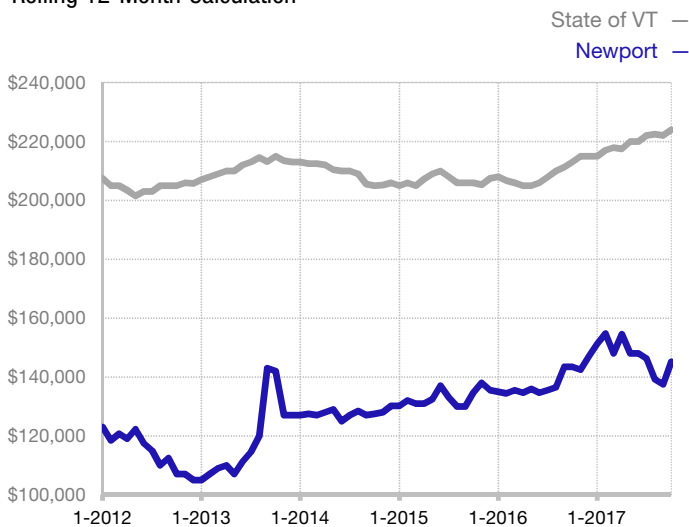
Single-Family	October			YTD		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
<b>Key Metrics</b>						
New Listings	7	9	+ 28.6%	86	126	+ 46.5%
Pending Sales	4	5	+ 25.0%	45	58	+ 28.9%
Closed Sales	3	9	+ 200.0%	49	52	+ 6.1%
Median Sales Price*	\$148,000	<b>\$186,000</b>	+ 25.7%	\$148,000	<b>\$149,000</b>	+ 0.7%
Average Sales Price*	\$173,000	<b>\$247,556</b>	+ 43.1%	\$179,173	<b>\$180,007</b>	+ 0.5%
Percent of Original List Price Received*	93.0%	<b>91.8%</b>	- 1.3%	90.1%	<b>92.1%</b>	+ 2.2%
Days on Market Until Sale	93	150	+ 61.3%	204	171	- 16.2%
Inventory of Homes for Sale	79	90	+ 13.9%	--	--	--
Months Supply of Inventory	16.3	17.4	+ 6.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			YTD		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
<b>Key Metrics</b>						
New Listings	0	0	--	5	5	0.0%
Pending Sales	0	0	--	4	1	- 75.0%
Closed Sales	0	1	--	4	1	- 75.0%
Median Sales Price*	\$0	<b>\$170,000</b>	--	\$156,000	<b>\$170,000</b>	+ 9.0%
Average Sales Price*	\$0	<b>\$170,000</b>	--	\$156,750	<b>\$170,000</b>	+ 8.5%
Percent of Original List Price Received*	0.0%	<b>94.5%</b>	--	94.3%	<b>94.5%</b>	+ 0.2%
Days on Market Until Sale	0	107	--	90	107	+ 18.9%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	2.0	5.0	+ 150.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single-Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

