

Local Market Update for October 2017

A Research Tool Provided by Vermont Realtors®



Burlington

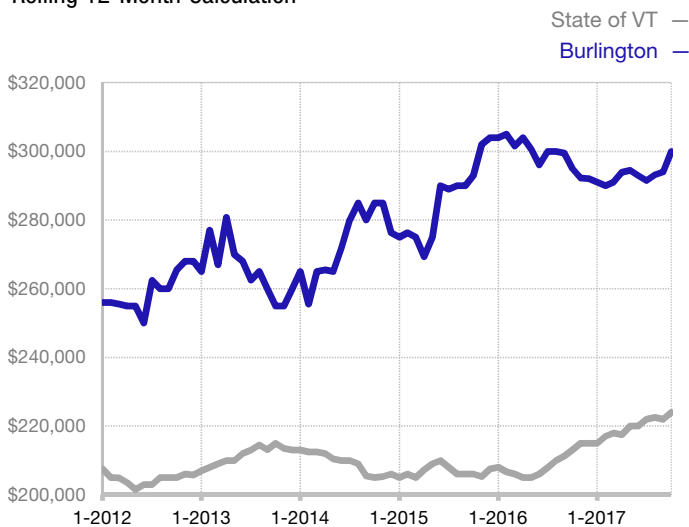
Single-Family	October			YTD		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
Key Metrics						
New Listings	16	13	- 18.8%	180	190	+ 5.6%
Pending Sales	22	20	- 9.1%	138	166	+ 20.3%
Closed Sales	10	22	+ 120.0%	124	154	+ 24.2%
Median Sales Price*	\$294,400	\$313,500	+ 6.5%	\$293,400	\$310,000	+ 5.7%
Average Sales Price*	\$338,719	\$415,205	+ 22.6%	\$330,943	\$383,200	+ 15.8%
Percent of Original List Price Received*	95.6%	97.1%	+ 1.6%	96.2%	97.7%	+ 1.6%
Days on Market Until Sale	28	34	+ 21.4%	95	45	- 52.6%
Inventory of Homes for Sale	42	27	- 35.7%	--	--	--
Months Supply of Inventory	3.1	1.8	- 41.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			YTD		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
Key Metrics						
New Listings	5	5	0.0%	96	90	- 6.3%
Pending Sales	7	6	- 14.3%	95	83	- 12.6%
Closed Sales	12	9	- 25.0%	94	79	- 16.0%
Median Sales Price*	\$254,250	\$225,000	- 11.5%	\$236,000	\$235,000	- 0.4%
Average Sales Price*	\$337,375	\$269,300	- 20.2%	\$269,700	\$281,123	+ 4.2%
Percent of Original List Price Received*	98.6%	95.7%	- 2.9%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	32	55	+ 71.9%	93	39	- 58.1%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	1.1	1.3	+ 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

