

# Local Market Update for November 2017

A Research Tool Provided by Vermont Realtors®



## Burlington

Single-Family	November			YTD		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
<b>Key Metrics</b>						
New Listings	12	15	+ 25.0%	192	205	+ 6.8%
Pending Sales	13	11	- 15.4%	151	175	+ 15.9%
Closed Sales	24	7	- 70.8%	148	162	+ 9.5%
Median Sales Price*	\$275,000	<b>\$381,000</b>	+ 38.5%	\$292,750	<b>\$312,500</b>	+ 6.7%
Average Sales Price*	\$374,044	<b>\$494,086</b>	+ 32.1%	\$337,932	<b>\$387,268</b>	+ 14.6%
Percent of Original List Price Received*	97.3%	<b>96.2%</b>	- 1.1%	96.3%	<b>97.7%</b>	+ 1.5%
Days on Market Until Sale	40	85	+ 112.5%	86	47	- 45.3%
Inventory of Homes for Sale	35	28	- 20.0%	--	--	--
Months Supply of Inventory	2.6	1.9	- 26.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	November			YTD		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
<b>Key Metrics</b>						
New Listings	2	11	+ 450.0%	98	101	+ 3.1%
Pending Sales	4	11	+ 175.0%	99	93	- 6.1%
Closed Sales	6	11	+ 83.3%	100	90	- 10.0%
Median Sales Price*	\$260,500	<b>\$232,500</b>	- 10.7%	\$236,000	<b>\$232,750</b>	- 1.4%
Average Sales Price*	\$272,859	<b>\$270,373</b>	- 0.9%	\$269,890	<b>\$279,809</b>	+ 3.7%
Percent of Original List Price Received*	96.5%	<b>97.0%</b>	+ 0.5%	96.7%	<b>97.3%</b>	+ 0.6%
Days on Market Until Sale	30	91	+ 203.3%	89	45	- 49.4%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	1.0	1.2	+ 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single-Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

