

# Local Market Update for March 2017

A Research Tool Provided by Vermont Realtors®



## Ludlow

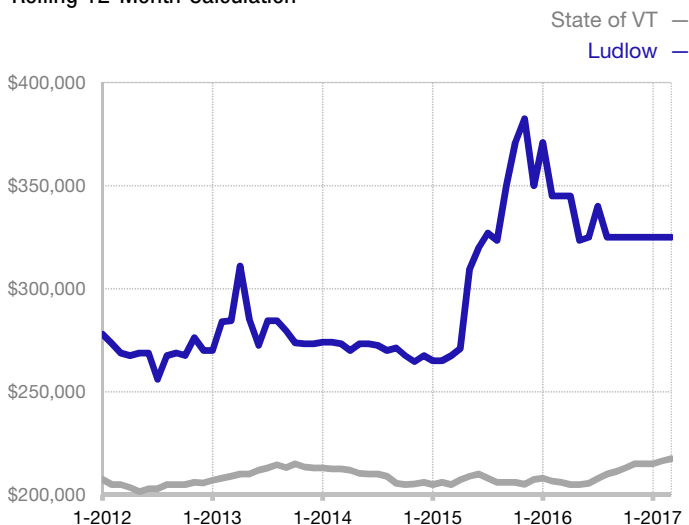
Single-Family	March			YTD		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
<b>Key Metrics</b>						
New Listings	9	11	+ 22.2%	30	30	0.0%
Pending Sales	8	7	- 12.5%	24	15	- 37.5%
Closed Sales	9	1	- 88.9%	17	6	- 64.7%
Median Sales Price*	\$482,250	<b>\$97,000</b>	- 79.9%	\$350,000	<b>\$396,667</b>	+ 13.3%
Average Sales Price*	\$650,472	<b>\$97,000</b>	- 85.1%	\$621,021	<b>\$454,056</b>	- 26.9%
Percent of Original List Price Received*	89.5%	<b>58.8%</b>	- 34.3%	89.4%	<b>78.0%</b>	- 12.8%
Days on Market Until Sale	257	135	- 47.5%	217	377	+ 73.7%
Inventory of Homes for Sale	119	102	- 14.3%	--	--	--
Months Supply of Inventory	19.6	18.3	- 6.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			YTD		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
<b>Key Metrics</b>						
New Listings	15	8	- 46.7%	46	49	+ 6.5%
Pending Sales	8	8	0.0%	17	24	+ 41.2%
Closed Sales	4	8	+ 100.0%	14	13	- 7.1%
Median Sales Price*	\$250,000	<b>\$383,360</b>	+ 53.3%	\$350,000	<b>\$366,720</b>	+ 4.8%
Average Sales Price*	\$225,875	<b>\$339,278</b>	+ 50.2%	\$353,857	<b>\$320,825</b>	- 9.3%
Percent of Original List Price Received*	85.1%	<b>84.2%</b>	- 1.1%	88.3%	<b>85.3%</b>	- 3.4%
Days on Market Until Sale	187	197	+ 5.3%	410	263	- 35.9%
Inventory of Homes for Sale	186	168	- 9.7%	--	--	--
Months Supply of Inventory	28.6	28.4	- 0.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single-Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

