

Local Market Update for March 2017

A Research Tool Provided by Vermont Realtors®



Burlington

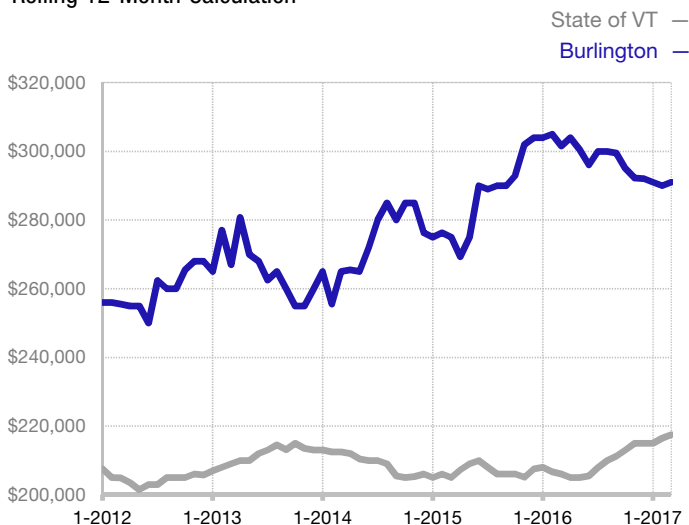
| Single-Family | March | | | YTD | | |
|--|-----------|------------------|----------------|-------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 3-2016 | Thru 3-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 17 | 15 | - 11.8% | 35 | 39 | + 11.4% |
| Pending Sales | 16 | 17 | + 6.3% | 33 | 43 | + 30.3% |
| Closed Sales | 12 | 7 | - 41.7% | 29 | 23 | - 20.7% |
| Median Sales Price* | \$229,250 | \$254,900 | + 11.2% | \$243,500 | \$254,900 | + 4.7% |
| Average Sales Price* | \$245,358 | \$329,043 | + 34.1% | \$286,652 | \$364,079 | + 27.0% |
| Percent of Original List Price Received* | 92.8% | 97.0% | + 4.5% | 93.4% | 95.7% | + 2.5% |
| Days on Market Until Sale | 137 | 44 | - 67.9% | 132 | 53 | - 59.8% |
| Inventory of Homes for Sale | 26 | 21 | - 19.2% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 1.5 | - 6.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo | March | | | YTD | | |
|--|-----------|------------------|----------------|-------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 3-2016 | Thru 3-2017 | Percent Change |
| Key Metrics | | | | | | |
| New Listings | 10 | 9 | - 10.0% | 24 | 22 | - 8.3% |
| Pending Sales | 8 | 5 | - 37.5% | 26 | 16 | - 38.5% |
| Closed Sales | 10 | 4 | - 60.0% | 21 | 13 | - 38.1% |
| Median Sales Price* | \$265,625 | \$227,250 | - 14.4% | \$237,000 | \$235,000 | - 0.8% |
| Average Sales Price* | \$249,195 | \$319,625 | + 28.3% | \$241,902 | \$360,654 | + 49.1% |
| Percent of Original List Price Received* | 95.7% | 99.9% | + 4.4% | 94.6% | 96.2% | + 1.7% |
| Days on Market Until Sale | 119 | 21 | - 82.4% | 122 | 47 | - 61.5% |
| Inventory of Homes for Sale | 23 | 12 | - 47.8% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 1.5 | - 31.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

