

# Local Market Update for June 2017

A Research Tool Provided by Vermont Realtors®



## Burlington

Single-Family	June			YTD		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
<b>Key Metrics</b>						
New Listings	25	25	0.0%	101	113	+ 11.9%
Pending Sales	12	21	+ 75.0%	75	98	+ 30.7%
Closed Sales	27	27	0.0%	76	83	+ 9.2%
Median Sales Price*	\$370,000	<b>\$323,700</b>	- 12.5%	\$292,750	<b>\$297,000</b>	+ 1.5%
Average Sales Price*	\$366,015	<b>\$337,596</b>	- 7.8%	\$324,542	<b>\$366,859</b>	+ 13.0%
Percent of Original List Price Received*	96.3%	<b>99.0%</b>	+ 2.8%	95.1%	<b>97.4%</b>	+ 2.4%
Days on Market Until Sale	115	27	- 76.5%	120	45	- 62.5%
Inventory of Homes for Sale	39	33	- 15.4%	--	--	--
Months Supply of Inventory	2.6	2.2	- 15.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			YTD		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
<b>Key Metrics</b>						
New Listings	14	11	- 21.4%	62	64	+ 3.2%
Pending Sales	10	14	+ 40.0%	55	58	+ 5.5%
Closed Sales	14	17	+ 21.4%	49	48	- 2.0%
Median Sales Price*	\$222,500	<b>\$243,500</b>	+ 9.4%	\$237,000	<b>\$232,250</b>	- 2.0%
Average Sales Price*	\$262,957	<b>\$278,141</b>	+ 5.8%	\$249,278	<b>\$283,604</b>	+ 13.8%
Percent of Original List Price Received*	97.3%	<b>97.7%</b>	+ 0.4%	96.5%	<b>97.9%</b>	+ 1.5%
Days on Market Until Sale	100	39	- 61.0%	101	37	- 63.4%
Inventory of Homes for Sale	22	10	- 54.5%	--	--	--
Months Supply of Inventory	2.3	1.1	- 52.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single-Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

