Local Market Update for June 2017

A Research Tool Provided by Vermont Realtors®



Burlington

Single-Family		June			YTD	
Key Metrics	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	25	25	0.0%	101	113	+ 11.9%
Pending Sales	12	21	+ 75.0%	75	98	+ 30.7%
Closed Sales	27	27	0.0%	76	83	+ 9.2%
Median Sales Price*	\$370,000	\$323,700	- 12.5%	\$292,750	\$297,000	+ 1.5%
Average Sales Price*	\$366,015	\$337,596	- 7.8%	\$324,542	\$366,859	+ 13.0%
Percent of Original List Price Received*	96.3%	99.0%	+ 2.8%	95.1%	97.4%	+ 2.4%
Days on Market Until Sale	115	27	- 76.5%	120	45	- 62.5%
Inventory of Homes for Sale	39	33	- 15.4%			
Months Supply of Inventory	2.6	2.2	- 15.4%			

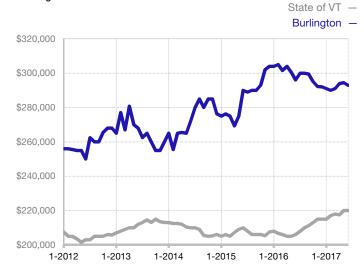
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			YTD			
Key Metrics	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change	
New Listings	14	11	- 21.4%	62	64	+ 3.2%	
Pending Sales	10	14	+ 40.0%	55	58	+ 5.5%	
Closed Sales	14	17	+ 21.4%	49	48	- 2.0%	
Median Sales Price*	\$222,500	\$243,500	+ 9.4%	\$237,000	\$232,250	- 2.0%	
Average Sales Price*	\$262,957	\$278,141	+ 5.8%	\$249,278	\$283,604	+ 13.8%	
Percent of Original List Price Received*	97.3%	97.7%	+ 0.4%	96.5%	97.9%	+ 1.5%	
Days on Market Until Sale	100	39	- 61.0%	101	37	- 63.4%	
Inventory of Homes for Sale	22	10	- 54.5%				
Months Supply of Inventory	2.3	1.1	- 52.2%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

