## **Local Market Update for August 2017**

A Research Tool Provided by Vermont Realtors®



## **Newport**

Single-Family	August			YTD		
Key Metrics	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	7	10	+ 42.9%	75	101	+ 34.7%
Pending Sales	7	12	+ 71.4%	37	47	+ 27.0%
Closed Sales	5	9	+ 80.0%	37	38	+ 2.7%
Median Sales Price*	\$159,000	\$135,000	- 15.1%	\$147,000	\$138,000	- 6.1%
Average Sales Price*	\$175,820	\$142,322	- 19.1%	\$181,595	\$161,273	- 11.2%
Percent of Original List Price Received*	94.5%	91.1%	- 3.6%	90.7%	91.9%	+ 1.3%
Days on Market Until Sale	205	297	+ 44.9%	216	191	- 11.6%
Inventory of Homes for Sale	88	94	+ 6.8%			
Months Supply of Inventory	16.0	19.1	+ 19.4%			

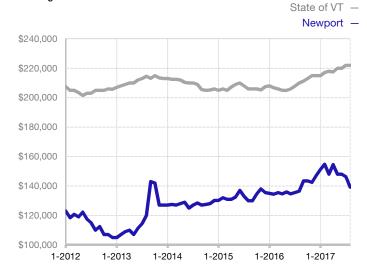
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			YTD		
Key Metrics	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	0	0		5	3	- 40.0%
Pending Sales	0	1		4	1	- 75.0%
Closed Sales	0	0		4	0	- 100.0%
Median Sales Price*	\$0	\$0		\$156,000	\$0	- 100.0%
Average Sales Price*	\$0	\$0		\$156,750	\$0	- 100.0%
Percent of Original List Price Received*	0.0%	0.0%		94.3%	0.0%	- 100.0%
Days on Market Until Sale	0	0		90	0	- 100.0%
Inventory of Homes for Sale	4	3	- 25.0%		-	
Months Supply of Inventory	2.4	3.0	+ 25.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

