

Local Market Update for August 2017

A Research Tool Provided by Vermont Realtors®



Burlington

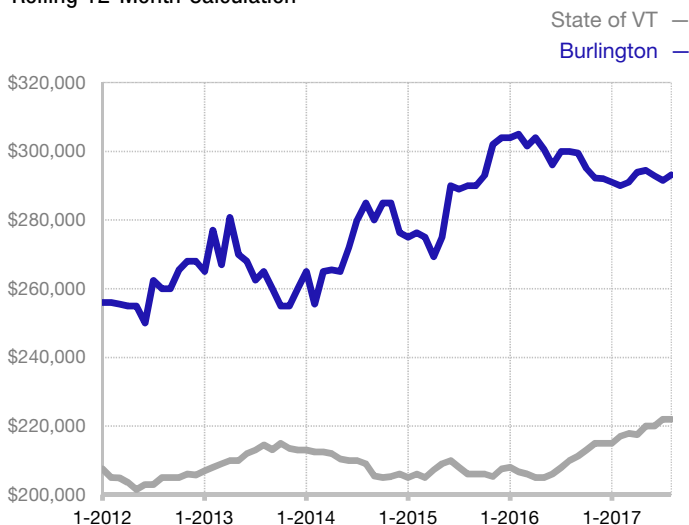
Single-Family	August			YTD		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
Key Metrics						
New Listings	19	17	- 10.5%	145	150	+ 3.4%
Pending Sales	13	15	+ 15.4%	101	128	+ 26.7%
Closed Sales	15	15	0.0%	101	118	+ 16.8%
Median Sales Price*	\$318,000	\$329,000	+ 3.5%	\$300,000	\$312,500	+ 4.2%
Average Sales Price*	\$332,533	\$411,568	+ 23.8%	\$334,386	\$371,327	+ 11.0%
Percent of Original List Price Received*	97.9%	97.4%	- 0.5%	96.2%	97.8%	+ 1.7%
Days on Market Until Sale	74	39	- 47.3%	108	45	- 58.3%
Inventory of Homes for Sale	50	32	- 36.0%	--	--	--
Months Supply of Inventory	3.7	2.1	- 43.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	August			YTD		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
Key Metrics						
New Listings	9	6	- 33.3%	84	80	- 4.8%
Pending Sales	10	6	- 40.0%	79	69	- 12.7%
Closed Sales	14	11	- 21.4%	74	67	- 9.5%
Median Sales Price*	\$233,750	\$195,500	- 16.4%	\$233,750	\$237,900	+ 1.8%
Average Sales Price*	\$286,536	\$254,907	- 11.0%	\$261,583	\$284,053	+ 8.6%
Percent of Original List Price Received*	95.8%	97.6%	+ 1.9%	96.7%	97.7%	+ 1.0%
Days on Market Until Sale	126	30	- 76.2%	103	35	- 66.0%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--
Months Supply of Inventory	2.2	1.8	- 18.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

