## Local Market Update for April 2017

A Research Tool Provided by Vermont Realtors®



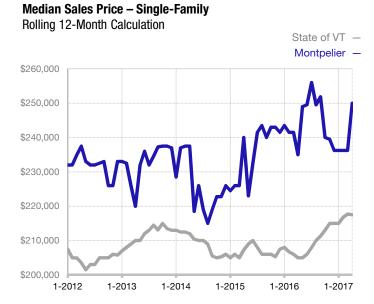
## **Montpelier**

| Single-Family                            | April     |           |                | YTD         |             |                |
|--|-----------|-----------|----------------|-------------|-------------|----------------|
| Key Metrics                              | 2016      | 2017      | Percent Change | Thru 4-2016 | Thru 4-2017 | Percent Change |
| New Listings                             | 11        | 8         | - 27.3%        | 29          | 23          | - 20.7%        |
| Pending Sales                            | 7         | 7         | 0.0%           | 22          | 16          | - 27.3%        |
| Closed Sales                             | 5         | 4         | - 20.0%        | 12          | 13          | + 8.3%         |
| Median Sales Price*                      | \$230,000 | \$311,743 | + 35.5%        | \$211,250   | \$282,000   | + 33.5%        |
| Average Sales Price*                     | \$243,600 | \$325,746 | + 33.7%        | \$232,283   | \$259,606   | + 11.8%        |
| Percent of Original List Price Received* | 94.0%     | 97.8%     | + 4.0%         | 92.0%       | 93.0%       | + 1.1%         |
| Days on Market Until Sale                | 129       | 15        | - 88.4%        | 156         | 86          | - 44.9%        |
| Inventory of Homes for Sale              | 26        | 14        | - 46.2%        |             |             |                |
| Months Supply of Inventory               | 4.6       | 2.6       | - 43.5%        |             |             |                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                          | April     |      |                | YTD         |             |                |  |
|--|-----------|------|----------------|-------------|-------------|----------------|--|
| Key Metrics                              | 2016      | 2017 | Percent Change | Thru 4-2016 | Thru 4-2017 | Percent Change |  |
| New Listings                             | 1         | 4    | + 300.0%       | 9           | 9           | 0.0%           |  |
| Pending Sales                            | 1         | 3    | + 200.0%       | 8           | 9           | + 12.5%        |  |
| Closed Sales                             | 2         | 0    | - 100.0%       | 6           | 12          | + 100.0%       |  |
| Median Sales Price*                      | \$136,270 | \$0  | - 100.0%       | \$153,000   | \$200,000   | + 30.7%        |  |
| Average Sales Price*                     | \$136,270 | \$0  | - 100.0%       | \$140,590   | \$198,346   | + 41.1%        |  |
| Percent of Original List Price Received* | 81.1%     | 0.0% | - 100.0%       | 91.0%       | 91.9%       | + 1.0%         |  |
| Days on Market Until Sale                | 189       | 0    | - 100.0%       | 179         | 173         | - 3.4%         |  |
| Inventory of Homes for Sale              | 10        | 4    | - 60.0%        |             |             |                |  |
| Months Supply of Inventory               | 5.5       | 1.6  | - 70.9%        |             |             |                |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

